

Greenmeadow Ranch Owner's Association Spring 2022

Greenmeadow Ranch Owner's Association Income Statement For the Twelve Months Ending December 31, 2021

	2021 Actual	2021 Budget	Variance	2022 Budget
Fees				
Association Fees	\$20,700.00	\$21,000.00	-\$300.00	\$21,000.00
Prior Year Annual Meeting Attendance Credit	\$130.00	\$200.00	-\$70.00	\$0.00
Total Fees	<u>\$20,830.00</u>	<u>\$20,800.00</u>	<u>\$30.00</u>	<u>\$21,000.00</u>
Expenses				
Supplies Expense	\$0.00	\$100.00	-\$100.00	\$100.00
Postage and Shipping Expense	\$72.00	\$100.00	-\$28.00	\$100.00
Property Maintenance Expense	\$15,062.00	\$14,000.00	\$1,062.00	\$16,000.00
Electric	\$735.00	\$1,000.00	-\$265.00	\$900.00
Lighting	\$0.00	\$500.00	-\$500.00	\$200.00
Property Insurance	\$743.00	\$800.00	-\$57.00	\$800.00
Entrance way sign painting	\$1,700.00	\$0.00	\$1,700.00	\$0.00
Water	\$1,411.00	\$2,500.00	-\$1,089.00	\$2,000.00
Pond	\$930.00	\$1,000.00	-\$70.00	\$1,500.00
Meeting Expenses	\$75.00	\$75.00	\$0.00	\$75.00
Trustee compensation	\$0.00	\$0.00	\$0.00	\$0.00
Government filings	\$50.00	\$200.00	-\$150.00	\$200.00
Legal Expenses	\$375.00	\$1,000.00	-\$625.00	\$3,000.00
Real Estate Taxes	\$75.00	\$175.00	-\$100.00	\$175.00
Total Expenses	<u>\$21,228.00</u>	<u>\$21,450.00</u>	<u>-\$222.00</u>	<u>\$25,050.00</u>
Net	<u>-\$398.00</u>			<u>-\$4,050.00</u>